

**MOST POWERFUL WOMEN**

2018 ▾

[Back to list](#)**9 RENUKA RAMNATH, 56**

Founder and CEO, Multiples Alternate Asset Management

Previous Rank : 12



Nine years, three funds, many marquee investors and enviable exits later, Ramnath remains the only woman in India to have built an independent private equity platform, which manages over \$1 billion in assets. In June, EMPEA—a non-profit organisation of more than 300 PE firms managing \$5 trillion in assets across 130 countries—appointed her to its board of directors, making her the only woman on the board. The IPO of Indian Energy Exchange in 2017 was a testing time for her. Despite a host of challenges, including foreign portfolio investors not being allowed to invest in the IPO, she