

MULTIPLES PRIVATE EQUITY FUND III

2019 PROCEDURE FOR ADDRESSING EXTERNAL STAKEHOLDER QUERIES AND CONCERNS

SEPTEMBER 1, 2019

1. The Fund's procedure is intended to provide a means for the public to submit queries or concerns related to the Fund's Environmental & Social Policy and/or portfolio investments financed by the Fund, and have these inquiries responded to by the Fund in a timely manner. This process of receiving, reviewing, and responding to communications from external stakeholders is managed by the Compliance Officer.
2. A person, community or other external stakeholder, such as a civil society organization, can submit their questions or concerns to the Compliance Officer either by sending an e-mail to the following e-mail address: E&S.grievance@multiplesequity.com or by sending a mail to the following address: 701/A, Poonam Chambers, 'B' Wing, Dr. Annie Besant Road, Worli, Mumbai 400018, India
3. Where the question or concern relates to a portfolio investment financed by the Fund, the interested or affected person(s) are first encouraged to discuss the matter directly with the portfolio company. In cases where the question or concern was not addressed sufficiently at the portfolio company level, interested parties may submit their query to the Fund, in writing, providing the following information:
 - a. Name and Contact Information of the sender;
 - b. Name of the company to which the concern relates;
 - c. Description of the concern and any supporting documentation;
 - d. Date of the incident or action giving rise to the complaint (if applicable);
 - e. Specific remedy sought (if applicable);
 - f. Any other information as deemed appropriate by the sender.
4. The Compliance Officer will provide a confirmation of receipt to the sender within [48 hours] of receiving the written question or concern and inform them that they will receive a response in writing within [30] business days.
5. The Compliance Officer will review the content of the communication and will draft a response, with involvement from the relevant investment officer responsible for the portfolio investment. A draft response will be submitted within [21] working days to the Investment Committee (IC) of the Investment Advisor for approval. If the IC approves the draft, the Compliance Officer will forward the response to the sender. Any change to the draft response proposed by the IC will be consulted with the relevant investment officer, and its final version will be sent to the sender no later than [30] days from the receipt of the communication.
6. In case the IC, following point 5 of this procedure, and in consultation with relevant investment officer, considers that the communication from the sender raises serious Environmental and/or Social issue(s) for a portfolio investment, the relevant investment officer will immediately contact the portfolio company to seek any relevant information, and may carry out additional investigation. If such investigation leads the investment team to conclude that the portfolio company is not meeting the Fund's E&S Policy, an

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investment officer will inform the IC about this fact. The assigned consultant will prepare a Supplemental Corrective Action Plan (SCAP) to be discussed with and implemented by the portfolio company.

7. The Compliance Officer will then send a second, follow up response to the sender about any steps requested from the portfolio company once the corrective action plan is ready and accepted by the portfolio company, but not later than [90] working days from the receipt of the original communication.
8. Information about this procedure will be available on the Fund's website. There is no cost or fee associated with submitting a question or concern through this procedure. Interested and affected parties may submit queries or concerns without fear of retribution and may request that the Fund not disclose the names of individuals to the portfolio company without prior permission.
9. The Compliance Officer will log and track all public inquiries received by way of this procedure including date received; date the response was sent; and issues raised.