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EMPEA APPOINTS BRIAN LIM AND RENUKA RAMNATH TO ITS BOARD OF DIRECTORS

Washington, D.C., 27 June 2018: EMPEA, the global industry association for private capital in emerging markets, has today announced the appointment of Brian Lim of Pantheon and Renuka Ramnath of Multiples Alternate Asset Management Private Limited (“Multiples”) to its Board of Directors.

Robert Petty, EMPEA’s Chairman said, “We are honored to have these two experienced and distinguished private equity investors join our Board of Directors. They also deepen our expertise and networks in Asia, a significant region for EMPEA that represented over 80% of fundraising for emerging market private capital last year. The EMPEA Board remains committed to working for the development of the industry overall and promoting the organization’s mission on behalf of our active, global membership. Renuka and Brian, through their leadership and reputation in the industry, are well suited to continue our Board being a broad-based voice for the asset class and the markets where we invest.”

Brian Lim is a Partner and Head of Pantheon’s Asia and Emerging Markets Investment teams. Pantheon is a longstanding investor across Asia and developing local economies committing over US\$3 billion of capital to 149 primary and co-investment GP funds since 1983, and has been physically present in the region since 1992. Today, the firm has expanded its local presence to include Hong Kong, Seoul and Bogotá, and has expanded into new investment and geographic markets across the region. Pantheon manages just under US\$39 billion of AUM for its 495+ institutionally-focused global clients, of which around US\$4 billion is directed to Asia and emerging markets strategies. Having established its first dedicated Asia commingled fund in 1994, Pantheon has since established a total of nine Asia-focused commingled programs. The firm is a Leadership Circle member of EMPEA and is active on three Councils, Asia, Latin America and Africa. Mr. Lim chairs the Asia Council.

Prior to joining Pantheon, Brian Lim worked as a Portfolio Director at CDC Group and before that worked at Watson Wyatt advising institutional investors on private equity and investment strategy. Mr. Lim is a Fellow of the Institute of Actuaries, holds a BSc in Actuarial Science from City, University of London, and a MBA from the London Business School.

Renuka Ramnath founded Multiples in 2009 and looks to build Multiples as a platform to channel long-term capital to create valuable enterprises and successful entrepreneurs. Multiples is an India-focused investment advisory firm that manages US\$1 billion of private equity funds. One of the most experienced private equity fund managers in India, Renuka has a full cycle track record of investing

capital raised from global Institutions. As the founder and CEO of Multiples, a dedicated India focused private equity fund with an AUM of close to US\$1 billion, she has over the course of three decades in financial services, successfully built several businesses. Under the leadership of Renuka, the young independent platform of Multiples has some stellar successes such as its leadership role in India's pioneer power exchange Indian Energy Exchange, consolidation play in PVR, the cinema exhibition company and build out of a new platform for affordable housing finance company in Vastu.

Renuka started her career with the ICICI Group including stints in investment banking and e-commerce; she led ICICI Venture, as its MD & CEO, to become one of the largest private equity funds in India, scaling the proprietary platform from USD 50mm to US\$2.5 billion under her management in 8 years. In the Indian PE market, she has pioneered first-to-market transactions like leveraged buyouts and management buyouts as well as incubated several companies. Renuka holds a Bachelor of Engineering from VJTI, University of Mumbai and an MBA from the University of Mumbai. She has also completed the AMP from Harvard Business School.

Responding to his appointment, Brian Lim said, "Pantheon is proud to be further deepening our relationship with EMPEA, and I look forward to increasing my engagement through playing an active role on the Board of Directors. EMPEA plays an important and energetic role across the markets it represents, driving outreach and research initiatives, and promoting the role of private capital. I am delighted to have the opportunity to further Pantheon's contribution to its valuable program."

Renuka Ramnath commented, "EMPEA represents the leading global investors in emerging markets. I look forward to working alongside the organization and its members to drive much-needed capital for financing entrepreneurs and businesses worldwide. Multiples shares EMPEA's and its members' belief that private capital investment in emerging markets has the unique ability to deliver attractive long-term investment returns and promote the sustainable growth of companies and economies. I am eager to contribute to the mission and Board's leadership."

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About EMPEA

[EMPEA](#) is the global industry association for private capital in emerging markets. An independent, non-profit organization, the association's membership comprises 300+ firms representing institutional investors, fund managers and industry advisors who together manage more than US\$5 trillion in assets across 130 countries.